

Ho Chi Minh City, December 22, 2026

**To:** - THE STATE SECURITIES COMMISSION OF VIET NAM  
- HO CHI MINH CITY STOCK EXCHANGE

Viet Nam Fumigation Joint Stock Company respectfully extends its greetings to the State Securities Commission of Viet Nam and the Ho Chi Minh City Stock Exchange.

Based on the business performance results for the fourth quarter of 2025 (separate financial statements), Viet Nam Fumigation Joint Stock Company hereby provides an explanation of the reasons for the increase in profit after tax in the fourth quarter of 2025 compared to the same period in 2024, as follows:

Indicator	Q4/2025 (VND)	Q4/2024 (VND)	Increase / (Decrease)	Rate
<i>Profit after corporate income tax</i>	106.345.928.585	78.488.453.208	+27.857.475.377	+35,49%

The main factors contributing to the increase in profit after tax during the period include:

1. Revenue from sales of goods and services in the fourth quarter of 2025 increased by 166 billion VND, equivalent to an increase of 20,1% compared to the same period in 2024. This growth was driven by the Company's effective exploitation of early-season products with strong market demand, along with the timely implementation of sales solutions aligned with market developments.
2. Selling expenses decreased by 42,2 billion VND (down 53,6%), and general and administrative expenses decreased by 16,8 billion VND (down 52,06%) compared to the fourth quarter of 2024. These results stemmed from the Company's rebalancing of its investment budget, adjustments to spending policies based on efficiency and actual contribution levels, and enhanced cost control measures.
3. The Company strengthened the organization of its market forces to closely follow seasonal developments, thereby promptly capturing effective sales opportunities and optimizing the use of resources, which contributed significantly to the improvement in profit for the period.

Accordingly, the increase in profit after tax for the fourth quarter of 2025 reflects both an improvement in revenue scale and enhanced cost management efficiency, supported by prudent and flexible management and the optimization of resources to safeguard shareholders' interests.

We respectfully request your review and approval.

Sincerely./.

VIETNAM FUMIGATION JOINT STOCK COMPANY  
CHAIRMAN OF THE BOARD OF DIRECTORS

**Recipients:**

- As above.
- Archive.



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